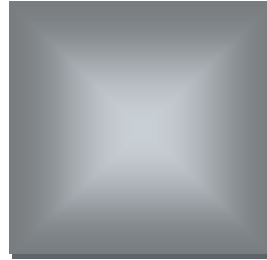


2019 IOWA INDUSTRY PROFILE

REAL ESTATE, RENTAL & LEASING

IOWA WORKFORCE DEVELOPMENT



Executive Summary

In 2018, the **Real Estate, Rental, and Leasing** sector employed 14,893 workers in Iowa, representing 1.0 percent of covered public and private employment in the state. The sector was hard hit by the real estate bubble and recession, as employment shrank by 13.3 percent from 2005–10. Employment has since grown by 15.7 percent since its 2010 nadir, and has finally surpassed its pre-recession high of 14,845 in 2005.

Since 2009, wages have grown significantly, increasing by 39.1 percent to their current level at \$46,706 annually. Wages in this sector are slightly below the statewide average for all employment.

Compared to neighboring states, wages in the Real Estate, Rental, and Leasing sector in Iowa are competitive: the state ranked sixth among the 12 Midwestern states in 2018 private sector average annual wages. However, Iowans in the sector made 20.9 percent less than the national average.

Men held slightly more positions in this sector in 2018 at 55.1 percent.





REAL ESTATE, RENTAL & LEASING IOWA INDUSTRY PROFILE

What is Real Estate, Rental & Leasing?

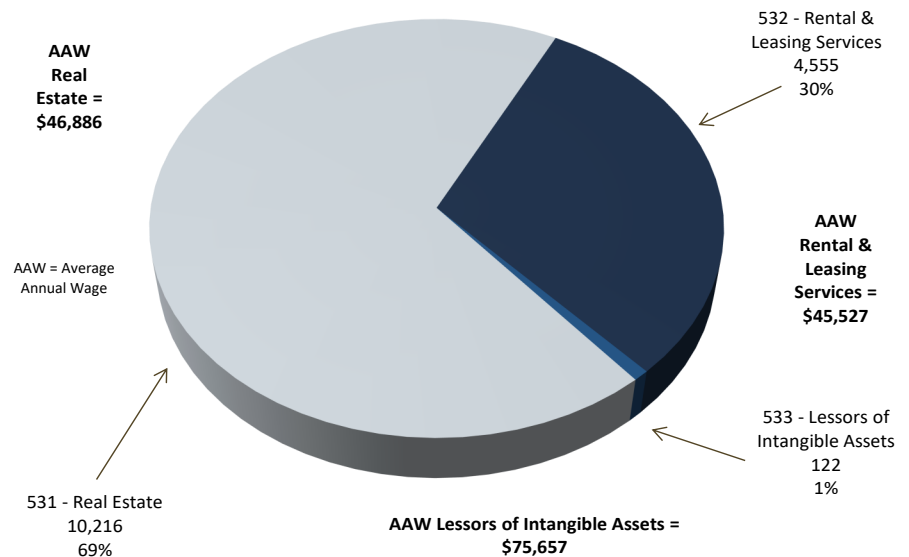
The **Real Estate, Rental & Leasing** sector comprises establishments primarily engaged in renting, leasing or otherwise allowing the use of tangible or intangible (such as trademarks or franchise agreements) assets, as well as establishments providing related services. This includes establishments that rent, lease or otherwise allow the use of their own assets by others.

This sector also includes establishments primarily engaged in renting, managing, buying or selling real estate for others, in addition to establishments primarily engaged in appraising real estate.

Source: www.bls.gov/cew/bls_naics/bls_naics_app.htm

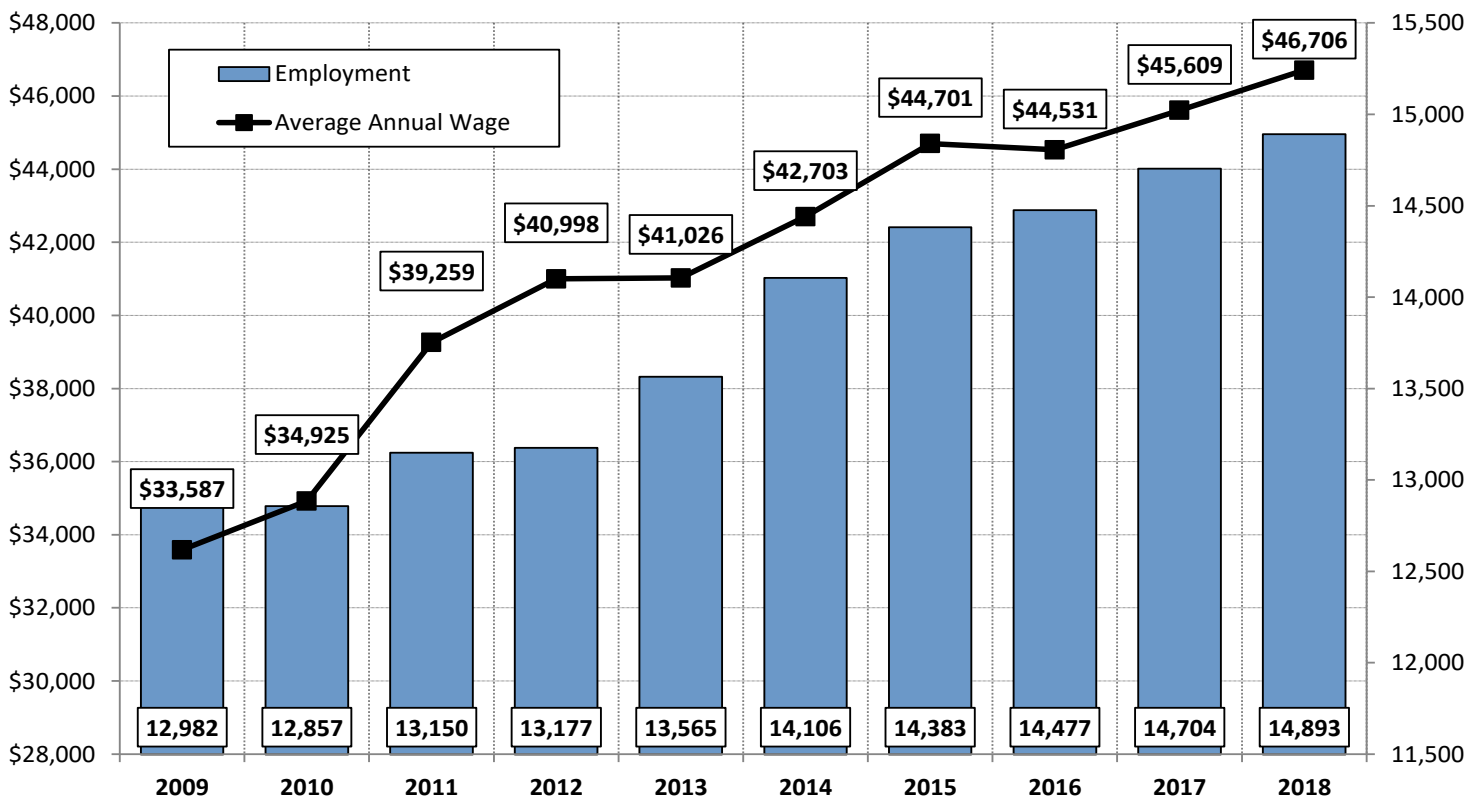
2018 Industry Breakout by Employment in Iowa

Real Estate, Rental & Leasing NAICS Industry Coding
Percentage Employed and Average Annual Wage by Subsector



Source: Quarterly Census of Employment and Wages (QCEW), Iowa Workforce Development

2009–2018 Employment in Real Estate, Rental & Leasing in Iowa



Source: Quarterly Census of Employment and Wages (QCEW), Iowa Workforce Development

REAL ESTATE, RENTAL & LEASING IOWA INDUSTRY PROFILE



Top Occupations in Real Estate, Rental & Leasing	Employment
Counter & Rental Clerks	2,278
Maintenance & Repair Workers, General	1,988
Office Clerks, General	958
Property, Real Estate, & Community Association Managers	937
Real Estate Sales Agents	726
Secretaries & Administrative Assistants, Except Legal, Medical, & Executive	639
Bus & Truck Mechanics & Diesel Engine Specialists	579
Cleaners of Vehicles & Equipment	450
Janitors & Cleaners, Except Maids & Housekeeping Cleaners	428
Heavy & Tractor-Trailer Truck Drivers	396
Bookkeeping, Accounting, & Auditing Clerks	372
General & Operations Managers	323
Appraisers & Assessors of Real Estate	282
First-Line Supervisors of Retail Sales Workers	281
Landscaping & Groundskeeping Workers	278
Accountants & Auditors	269
Maids & Housekeeping Cleaners	164
Real Estate Brokers	159
Customer Service Representatives	153
First-Line Supervisors of Mechanics, Installers, & Repairers	150

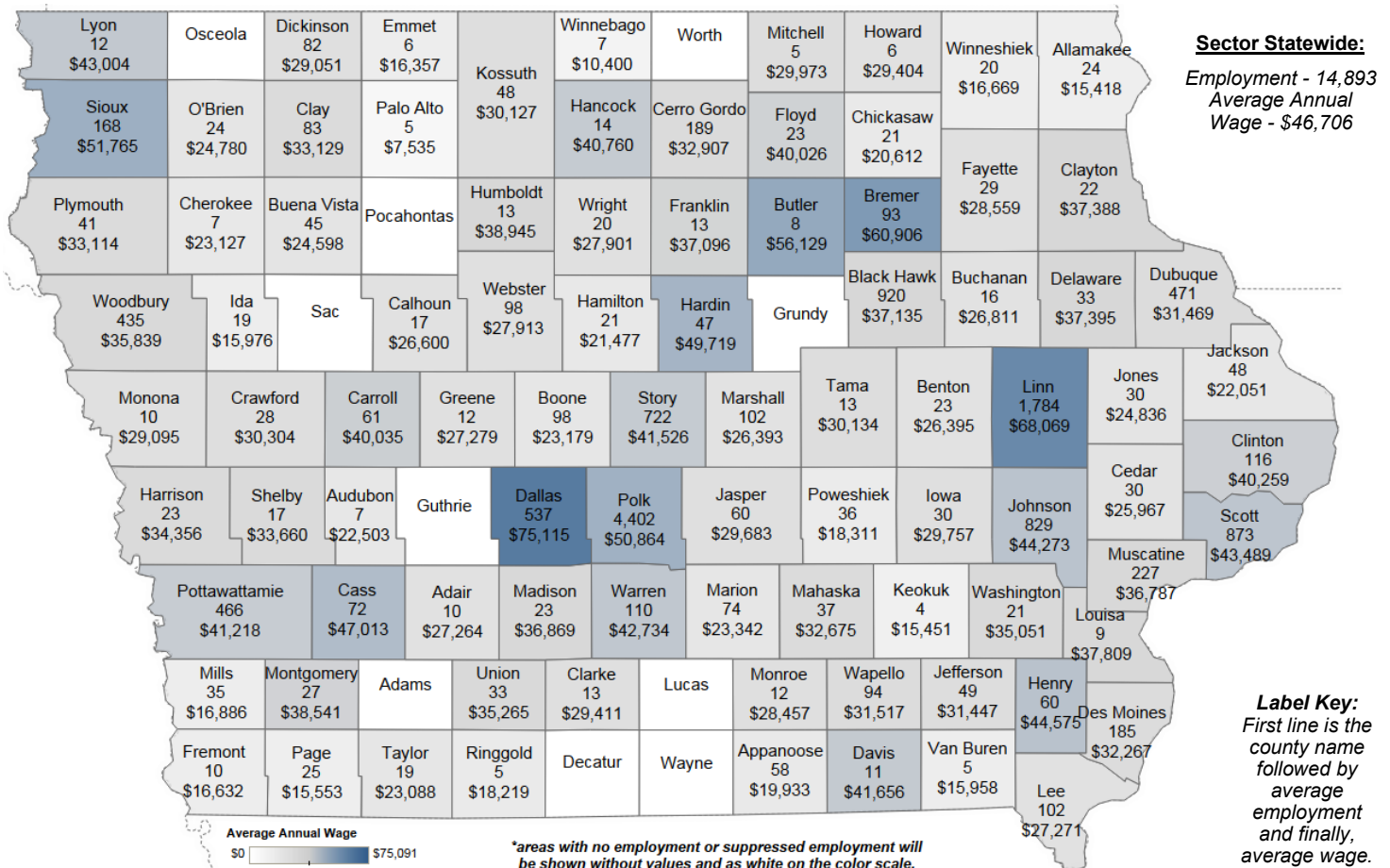
Source: Iowa Workforce Development, Labor Market Information
Industry and Occupational Projections - Estimated 2018 employment

Establishment Facts:

In 2018, there were 3,535 **Real Estate, Rental, and Leasing** locations across Iowa. The **Real estate** subsector represented the majority of establishments with 2,974 locations, or 84.1 percent. **Lessors of intangible assets** was the smallest subsector with just 18 establishments; however, it had the largest average annual wage at \$75,657.

Rental and leasing services had the lowest average wage at \$45,527 annually. The average wage for Real estate was slightly greater at \$46,886.

2018 Covered Employment in Real Estate, Rental & Leasing by County



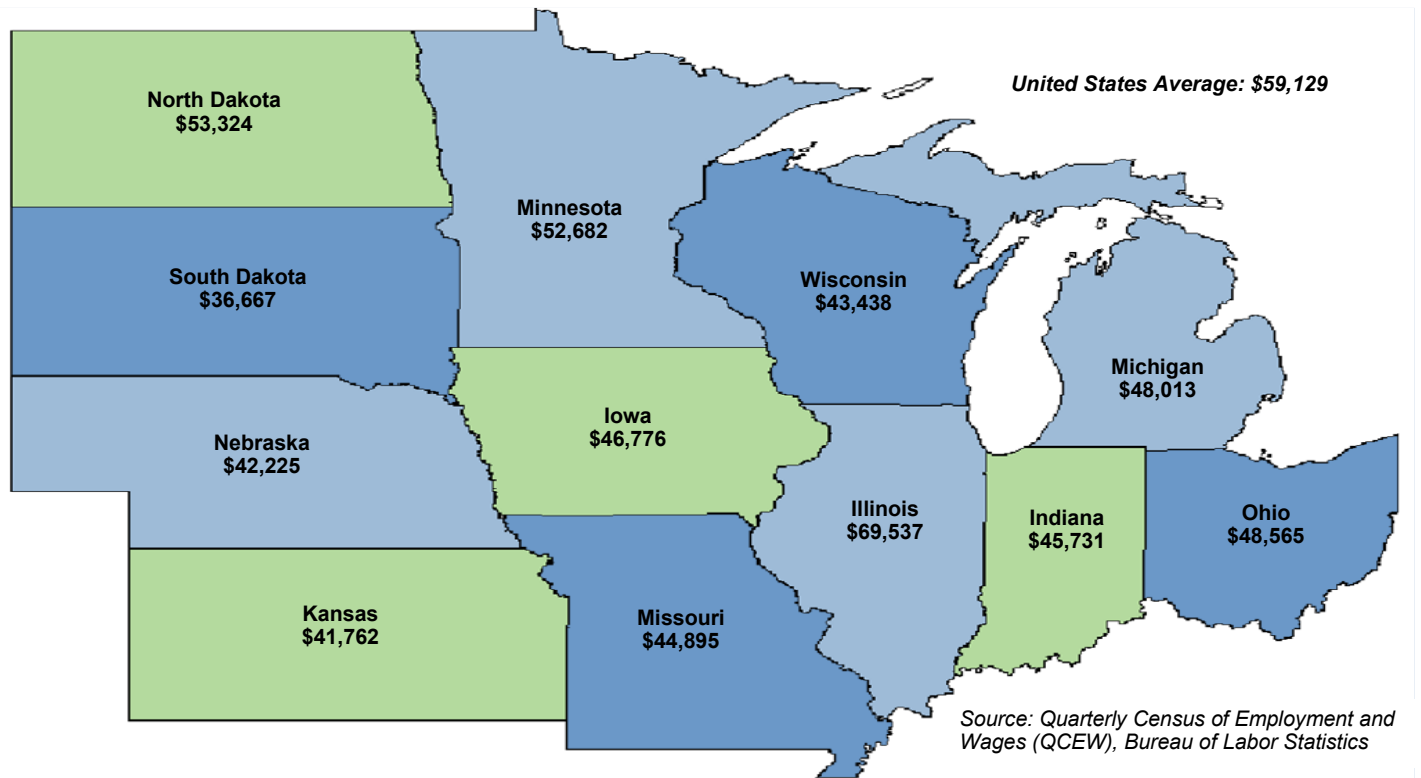
Source: Quarterly Census of Employment and Wages (QCEW), Iowa Workforce Development



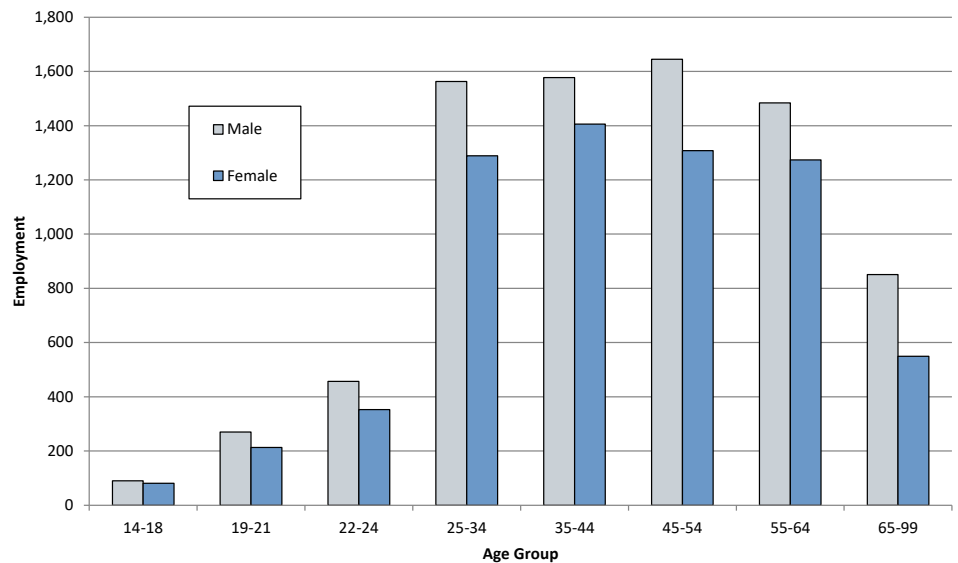
REAL ESTATE, RENTAL & LEASING IOWA INDUSTRY PROFILE

2018 Average Annual Wage for Covered Employment in Real Estate, Rental & Leasing

State Comparisons by Private Ownership



Industry Distribution by Age and Gender, 2nd Quarter 2018



Source: Local Employment Dynamics, Iowa Workforce Development and U.S. Census Bureau
<https://lehd.ces.census.gov/>

Contact Information

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